

Executive Summary



OFFERING SUMMARY

Sale Price: \$275,000

Lot Size: 0.69 Acres

Building Size 3,500 SF

Year Built: 1946

Zoning: Commercial

Market: The Eastern Shore of

Maryland

Submarket: The Delmarva

Peninsula

Price / SF: \$78.57

PROPERTY OVERVIEW

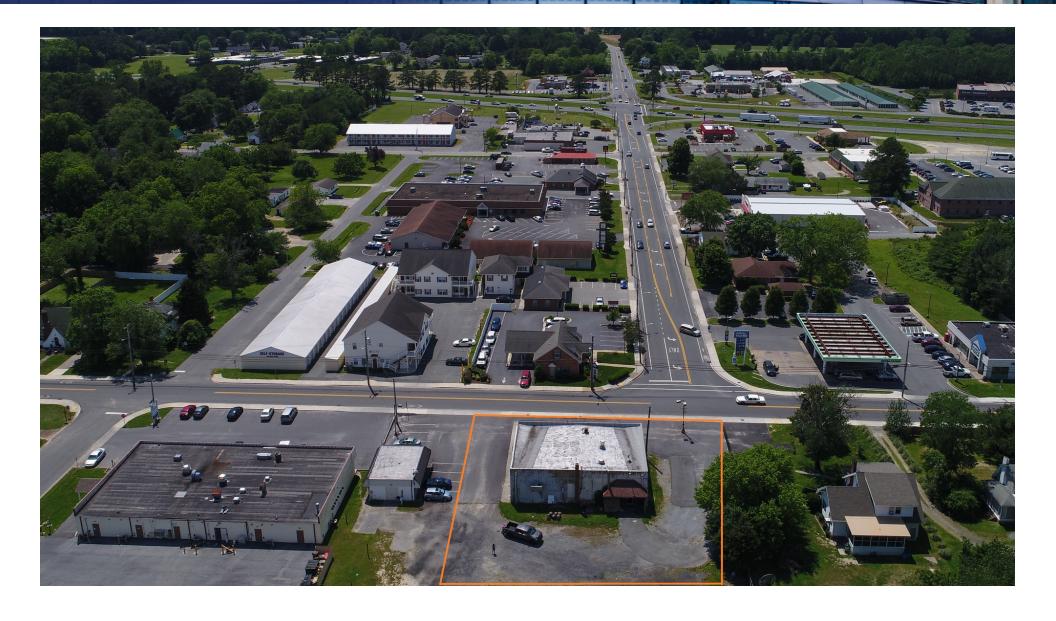
This free-standing building is located on Somerset Avenue in Princess Anne, Maryland. The building is highly visible in a great location. Most recently, the property housed a tavern; however, it would be ideal for a full restaurant or retail location also. The property is also listed for lease at a rate of \$2,200 per month, NNN. Outlined aerial photos represent an approximate property line.

Please contact the listing office for more information regarding this property.

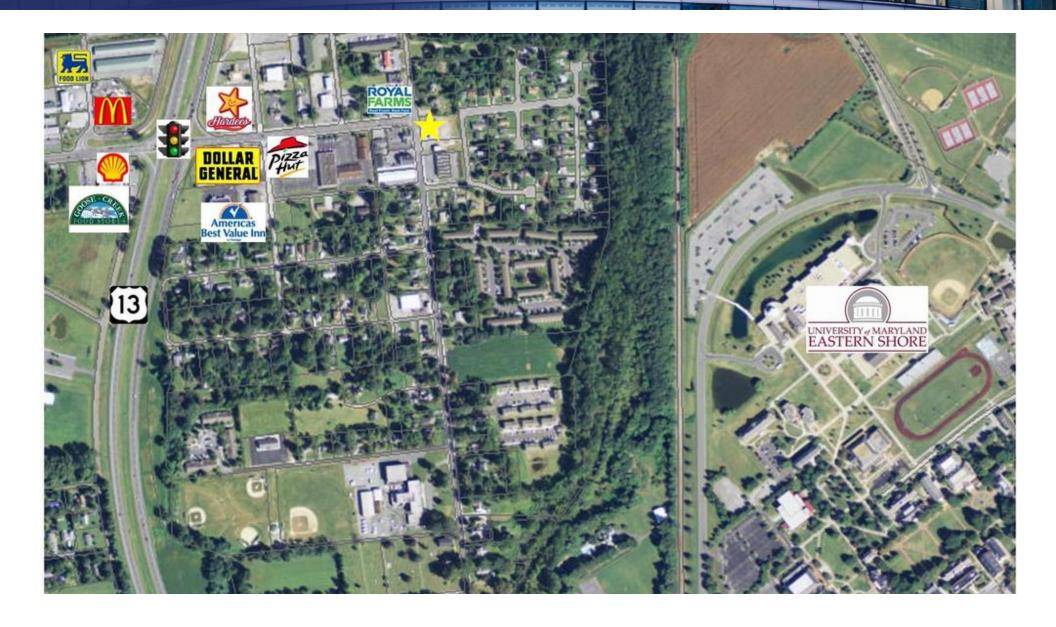
PROPERTY HIGHLIGHTS

- Located central to University of Maryland | Eastern Shore (UMES)
- Located adjacent to Route 13
- Free-standing restaurant building
- Also listed for lease at a rate of \$2,200 per month, NNN

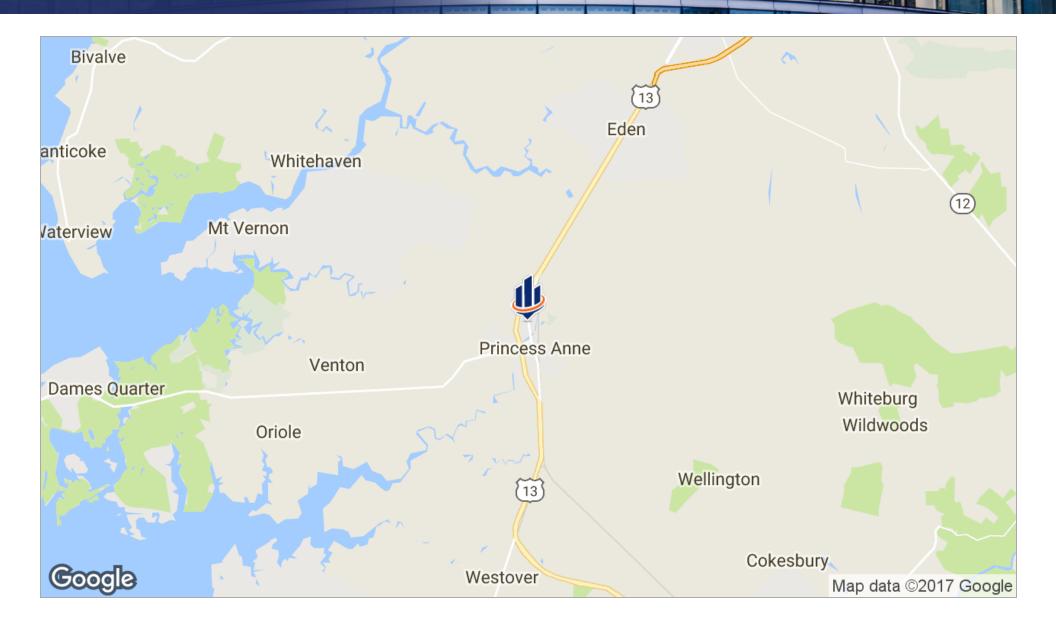
Additional Photos



Additional Photos



Location Maps



About The Advisor

CHRIS DAVIS

Senior Advisor



206 E. Main Street Salisbury, MD 21801 T 410.543.2440 C 443.523.4539 chris.davis@svn.com

PROFESSIONAL BACKGROUND

Chris Davis serves as a Senior Advisor for SVN - Miller Commercial Real Estate. Davis is a licensed Real Estate Salesperson in Maryland, Delaware and Florida who specializes in the sale of self storage facilities, hospitality and industrial properties in Maryland. Davis' primary market is the Delmarva region beginning east of the Chesapeake Bay and extending across Maryland, Delaware and Virginia to the Atlantic Ocean; however, he is knowledgeable in the Northeastern Florida market as well. SVN International Corporation has appointed Davis to be a member of the SVN Self Storage Product Council as well as the SVN Florida Hospitality Team. With over 25 years of experience in the commercial real estate business, Davis has brokered over \$500 million in volume. In 2015, Davis was ranked in SVN International Corporation's top ten advisors earning him the prestigious Partner's Circle designation. In 2016, Davis acquired a President's Circle ranking.

Prior to joining SVN, Davis spearheaded various developmental projects and owned Davis Properties, Inc. and Davis Development Company, LLC. Together these entities developed, owned and managed commercial properties such as: business/office parks, climate controlled self storage facilities, warehouse/manufacturing buildings, shopping centers, age restricted retirement communities and a large wedding and hospitality venue. Davis majored in marketing at the University of Nevada Las Vegas and plays an active role in his community serving on multiple local board associations.

EDUCATION

Davis is a graduate of The University of Nevada Las Vegas with a BS in Marketing.

MEMBERSHIPS & AFFILIATIONS

SVNIC 2016 President's Circle member SVNIC 2015 Partner's Circle member Self Storage Association Florida Self Storage Association The Salisbury Area Chamber of Commerce Board Member The Salisbury School Board Member

Disclaimer

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The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.